



**DEPARTMENT OF HUMAN SERVICES
HOUSING AND COMMUNITY DEVELOPMENT
CORPORATION OF HAWAII**

LINDA LINGLE
GOVERNOR

NEWS RELEASE

Stephanie Aveiro, Executive Director
Phone: (808) 587-0680

For Immediate Release: August 23, 2004

**STATE ASSISTS IN DEVELOPMENT OF AFFORDABLE
HOUSING UNITS ON KAUAI**

HONOLULU – In its ongoing effort to facilitate the development of more affordable housing units on Kauai, the state's Housing and Community Development Corporation of Hawai'i (HCDCH) in partnership with the non-profit group the Kauai Housing Development Corporation officially opened the new Kalepa Village Phase Two housing project in Hanamaulu today.

The 40-unit, two-story project provides affordable rental housing for individuals and families who make less than 50 percent of the average median income for the County of Kauai. Rents range from \$495 for a one-bedroom apartment, \$595 for two-bedroom units and \$695 for three-bedroom apartments.

The \$6.8 million project was built with public and private financing. The HCDCH provided \$399,750 in federal low-income housing tax credits and \$119,925 in state low-income tax credits. In exchange for state assistance, KHDC agreed to keep rents affordable for 61 years.

"Public and private partnerships are helping to address Hawai'i's need for more affordable rentals," said Stephanie Aveiro, executive director of HCDCH. "We will continue to pursue collaborative opportunities like Kalepa Village to help close the gap on the housing shortfall in our state."

Each unit comes with a washer, dryer, range, disposal, refrigerator and drapes. Kalepa Village is also located near an elementary school, a park, a job center and is serviced by the county's bus system.

"Kalepa Village Phase Two provides new rental housing for very low income families," said John Frazier, executive director of the Kauai Housing Development Corporation. "The rapidly rising rental rates on Kauai have made finding an affordable place to live on Kauai very difficult, if not impossible, for most of these families."

Frazier noted that demand for the units was strong and that 199 families participated in a lottery for the 40 units. The project maintains a waiting list. For information, call the Hawai'i Affordable Properties on Kauai at (808) 246-4481.

For more information, contact:

**Derick Dahilig, public information officer
Department of Human Services, Phone: 586-4882**